

Asia Strategic Interest Bond Fund

INSTITUTIONAL CLASS ACCUMULATION AND INCOME SHARES

Fund Description

The Asia Strategic Interest Bond Fund is a flexible and actively managed portfolio that seeks to generate attractive and stable income through investing at least two thirds of its total assets in fixed income instruments in Asia ex-Japan. The fund may also invest up to one third of its total assets outside of Asia ex-Japan. The fund will allocate to both investment grade and high yield bonds. Predominantly invested in hard currency bonds, the portfolio may also seek opportunities in local currency denominated bonds.

Potential Investor Benefits

The fund seeks to meet the needs of investors who are targeting a competitive and consistent level of income without compromising long term capital appreciation. It offers the opportunity to gain exposure to different sectors of the Asian fixed interest markets, while also having the flexibility to allocate to select opportunities outside of Asia.

Potential Fund Advantage

The fund employs PIMCO's fundamental research process, including top-down economic views and bottom-up security selection and benefits from PIMCO's extensive global resources.

Risk and Reward profile

Credit and Default Risk: A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk.

Currency Risk: Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Emerging Markets Risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **China InterBank Bond Market ("CIBM"):** The fund may be exposed to liquidity risks, settlement risks, default of counterparties and market volatility associated with CIBM. In addition, the CIBM rules are new and still subject to further clarification and/or changes, which may adversely affect the fund's capability to invest in the CIBM.

Key Facts

	Accumulation	Income
Bloomberg Ticker	PASTRIN	PASBIUI
ISIN	IE000PWY3PA6	IE00BN15GD95
Sedol	BNM2XH2	BN15GD9
CUSIP	G7S049260	G7S11V445
Valoren	125857965	56828144
WKN	A3D9SD	A2QB7L
Inception Date	2/5/2023	4/9/2020
Distribution	-	monthly
Unified Management Fee	0.65% p.a.	0.65% p.a.
Fund Type	UCITS	
Portfolio Manager	Stephen Chang, Abhijeet Neogy, Mohit Mittal	

Total Net Assets 181.5 (USD in Millions)

Fund Base Currency USD

Share Class Currency USD

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

PIMCO LLC

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.

pimco.com

Past performance does not predict future results.

Performance (Net of Fees)

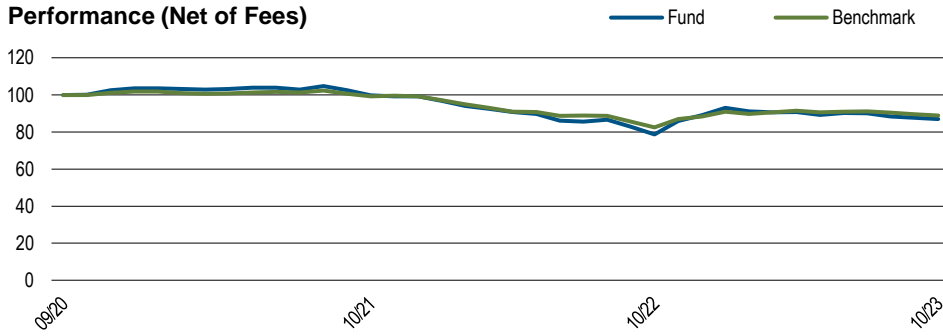


Chart shows performance from the first month-end, rebased to 100, for the oldest share class.
Source: PIMCO

Fund Statistics

Effective Duration (yrs)	3.46
Benchmark Duration (yrs)	4.09
Current Yield (%) [Ⓔ]	6.14
Estimated Yield to Maturity (%) [Ⓔ]	8.59
Annualised Distribution Yield (%) [†]	5.92
Average Coupon (%)	4.78
Effective Maturity (yrs)	5.70

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Performance (Net of Fees)

Oct'2022-Oct'2023

Institutional, Inc (%)	10.51
Benchmark (%)	7.87

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

The following information is additional to, and should be read only in conjunction with, the calendar year performance data presented below

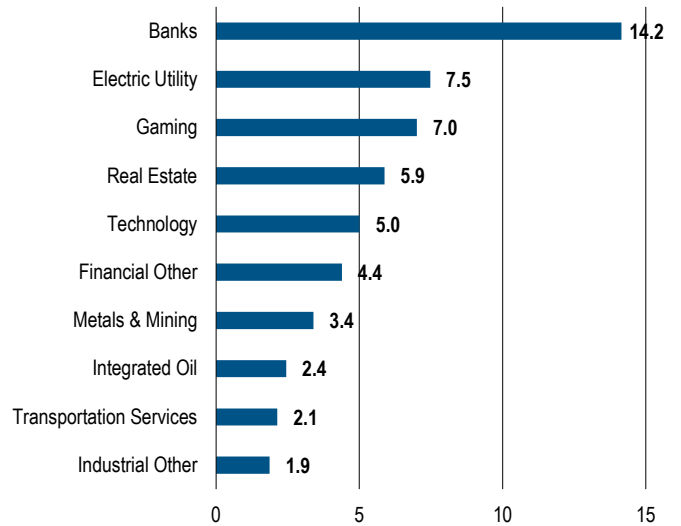
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Top 10 Holdings (%MV)*

KOREA HOUSING FINANCE CO SR UNSEC REGS	2.1
U S TREASURY NOTE	1.9
KOREA ELECTRIC POWER CO	1.8
HUARONG FINANCE 2019	1.2
U S TREASURY INFLATE PROT BD	1.2
POSCO SR UNSEC REGS	1.2
MISC CAPITAL TWO LABUAN SR UNSEC REGS	1.2
SK ON CO LTD SR UNSEC	1.0
SMBC AVIATION CAPITAL FI SR UNSEC REGS	1.0
KOREA NATIONAL OIL CORP SR UNSEC REGS	1.0

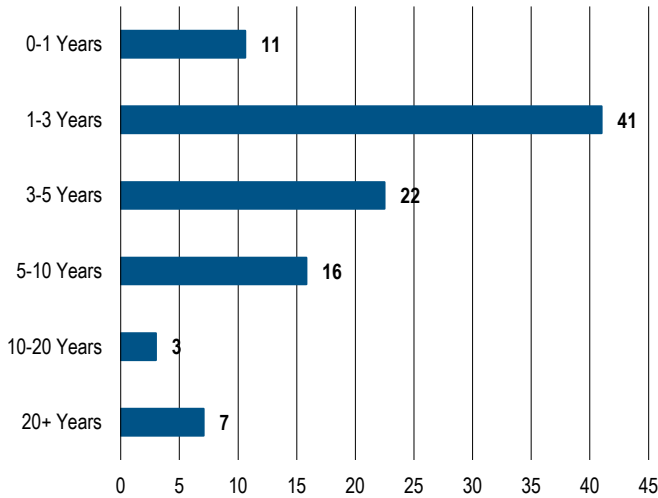
*Top 10 holdings as of 30/06/2023, excluding derivatives.
Source: PIMCO

Top 10 Industries (%MV)



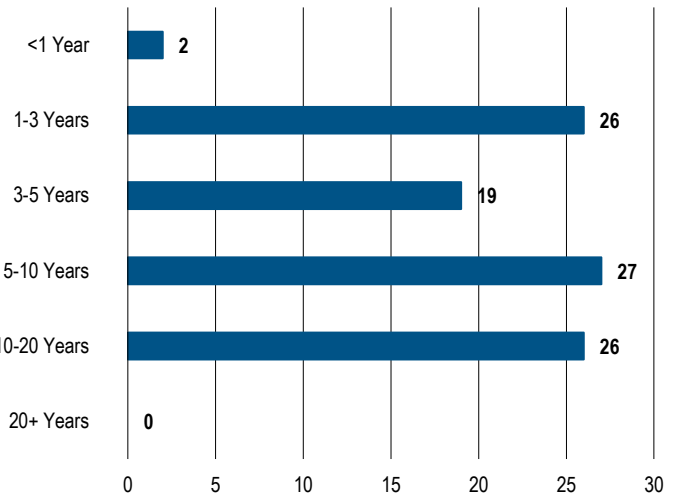
Source: PIMCO

Maturity (%MV)



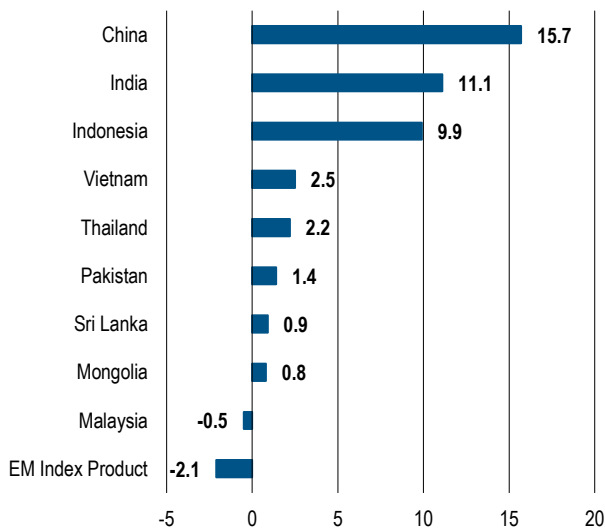
Source: PIMCO

Duration (%DWE)



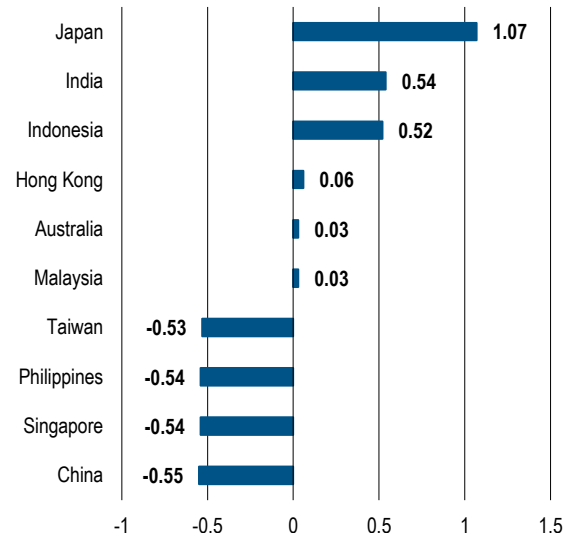
Source: PIMCO

Top 10 Emerging Market Country Exposure (%MV)



Source: PIMCO

Top 10 Currency Exposure (%MV)



Source: PIMCO

Marketing Communication

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¹ Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. ² PIMCO calculates a Fund's Estimated Yield to Maturity by averaging the yield to maturity of each security held in the Fund on a market weighted basis. PIMCO sources each security's yield to maturity from PIMCO's Portfolio Analytics database. When not available in PIMCO's Portfolio Analytics database, PIMCO sources the security's yield to maturity from Bloomberg. When not available in either database, PIMCO will assign a yield to maturity for that security from a PIMCO matrix based on prior data. The source data used in such circumstances is a static metric and PIMCO makes no representation as to the accuracy of the data for the purposes of calculating the Estimated Yield to Maturity. The Estimated Yield to Maturity is provided for illustrative purposes only and should not be relied upon as a primary basis for an investment decision and should not be interpreted as a guarantee or prediction of future performance of the Fund or the likely returns of any investment. ³ Annualised Distribution Yield is as of last month ending 10/31/2023.

Dividends are payable out of the capital of the Fund. As a result capital will be eroded and distributions will be achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted.

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