

# PIMCO MLP & Energy Infrastructure Fund

## INSTITUTIONAL CLASS ACCUMULATION AND INCOME SHARES

### Fund Description

MLP & Energy Infrastructure Fund is an actively managed portfolio of predominantly equity and debt of master limited partnerships (MLPs) and related firms. MLPs own energy infrastructure assets in North America which benefit from a rise in North American energy production.

### Potential Investor Benefits

This Fund offers investors exposure to North American energy without direct exposure to commodity prices, high and growing levels of distributions and broader diversification benefits.

### Potential Fund Advantage

The strategy is based on PIMCO's existing expertise in the energy space and is focused on researching individual assets with benefit of time-tested top-down process.

### Risk and Reward profile

**Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk.

**Commodities Risk:** The value of commodity related investments may fluctuate substantially due to changes in supply and demand and/or due to political, economic or financial events.

**Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Equity Risk:** The value of equity or equity related securities may be affected by stock market movements. Drivers of price fluctuations include general economic and political factors as well as industry or company specific factors.

**Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices).

**Small-Cap and Mid-Cap Company Risk:** The prices of shares of small and medium-sized companies may fluctuate more than that of larger companies.

**Mortgage Related and Other Asset Backed Securities Risks:** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk. **MLP Tax Risk:** The fund may be required to file tax returns and pay income taxes which may have the effect of reducing the fund's return. While investments in MLPs may subject the fund to U.S. taxation and return filing obligations, it is not expected that investments in derivative instruments such as total return swaps on MLPs will result in these same tax consequences, although there can be no guarantee.

### Key Facts

	Accumulation	Income
Bloomberg Ticker	PMEIFIA	PMEIFII
ISIN	IE00BRS5SP65	IE00BRS5SQ72
Sedol	BRS5SP6	BRS5SQ7
CUSIP	G7S047439	G7S047447
Valoren	25858184	25858185
WKN	A12D03	A12D04
Inception Date	25/11/2014	25/11/2014
Distribution	-	Quarterly
Unified Management Fee	0.99% p.a.	0.99% p.a.
Fund Type	UCITS	
Portfolio Manager	John Devir, Mark Kiesel, Brendan Hanley	

Total Net Assets 97.2 (USD in Millions)

Fund Base Currency USD

Share Class Currency USD

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

PIMCO LLC

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.**

[pimco.com](http://pimco.com)

Past performance does not predict future results.

**Performance (Net of Fees)**

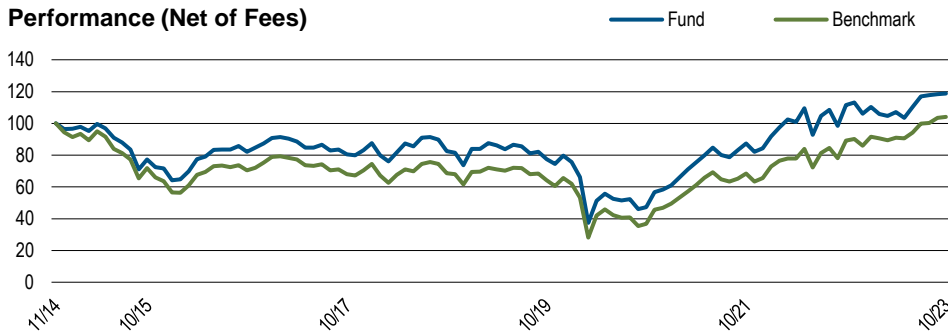


Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Source: PIMCO

**Fund Statistics**

Effective Duration (yrs)	0.11
Annualised Distribution Yield (%)†	3.92
Effective Maturity (yrs)	0.21
Weighted Average Market Cap (\$M)	26259.20

Past performance does not predict future results.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	SI
Institutional, Acc (%)	0.35	1.52	10.91	6.45	35.88	7.56	1.47
Institutional, Inc (%)	0.44	1.43	11.02	6.38	35.91	7.57	1.47
Benchmark (%)	0.42	4.15	14.33	16.60	41.26	8.70	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Past performance does not predict future results.

Performance (Net of Fees)	Oct'2018-Oct'2019	Oct'2019-Oct'2020	Oct'2020-Oct'2021	Oct'2021-Oct'2022	Oct'2022-Oct'2023
Institutional, Acc (%)	-5.94	-38.98	84.58	27.68	6.45
Institutional, Inc (%)	-6.04	-38.93	84.65	27.80	6.38
Benchmark (%)	-6.36	-42.52	85.70	30.19	16.60

The following information is additional to, and should be read only in conjunction with, the calendar year performance data presented below

Past performance does not predict future results.

Calendar Year (Net of Fees)	2015	2016	2017	2018	2019	2020	2021	2022	YTD
Institutional, Acc (%)	-25.54	21.80	-4.77	-11.40	8.06	-26.83	44.72	25.71	12.00
Institutional, Inc (%)	-25.55	21.90	-4.84	-11.43	8.00	-26.74	44.67	25.65	12.06
Benchmark (%)	-32.59	18.31	-6.52	-12.42	6.56	-28.69	40.17	30.92	21.06

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

The benchmark is the Alerian MLP Index

All periods longer than one year are annualised. SI is the performance since inception.

**ABOUT THE BENCHMARK**

The fund is considered to be actively managed in reference to the below benchmark as further outlined in the prospectus and key investor information document.

The Alerian MLP Index is the leading gauge of large- and mid-cap energy master limited partnerships (MLPs). It is a float-adjusted, capitalization-weighted index, which includes 50 prominent companies.

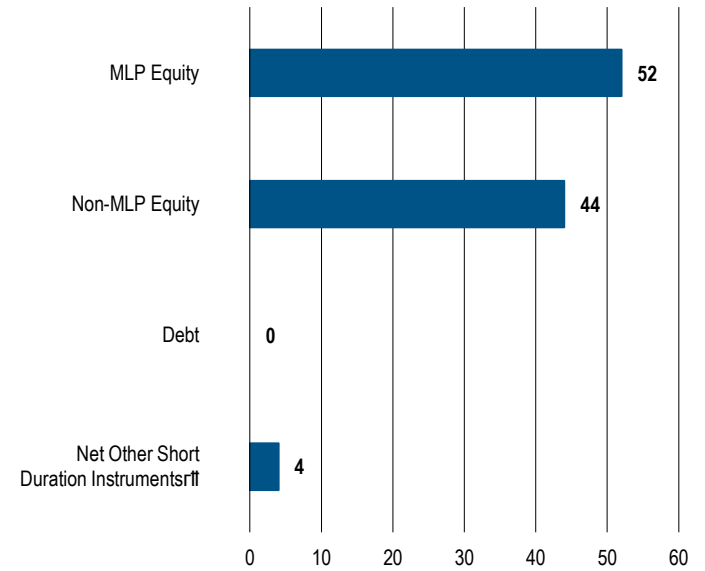
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes. †

**Top 10 Issuers (%MV)\***

ENERGY TRANSFER LP	9.1
PLAINS ALL AMERICAN PIPELINE LP	8.9
ENTERPRISE PRODUCTS PARTNERS LP	7.8
MPLX LP	7.5
WESTERN MIDSTREAM PARTNERS LP	7.3
TARGA RESOURCES CORP	5.3
WILLIAMS COS INC	5.0
CHENIERE ENERGY INC	4.9
DT MIDSTREAM INC	4.4
ONEOK INC	3.6

\*Top 10 holdings as of 30/06/2023.  
Source: PIMCO

**Sector Allocation (%MV)**



Source: PIMCO

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This is a marketing communication. This is not a contractually binding document and its issuance is not mandated under any law or regulation of the European Union or the United Kingdom. This marketing communication does not include sufficient detail to enable the recipient to make an informed investment decision. Please refer to the Prospectus of the UCITS and to the KIID before making any final investment decisions.

<sup>1</sup> Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. Annualised Distribution Yield is as of last quarter ending 10/31/2023.

**Dividends are payable out of the capital of the Fund. As a result capital will be eroded and distributions will be achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted.**

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**Additional Information/Documentation:** A Prospectus is available for PIMCO Funds and UCITS Key Investor Information Documents (KIIDs) (for UK investors) and Packaged retail and insurance-based investment products (PRIIPS) key information document (KIDs) are available for each share class of each the sub-funds of the Company. The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French, German, Italian, Portuguese and Spanish. The KIIDs and KIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in English. The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

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**Past performance is not a guarantee or a reliable indicator of future results.** The "gross of fees" performance figures, if included, are presented before management fees and custodial fees, but do reflect commissions, other expenses and reinvestment of earnings. The "net of fees" performance figures reflect the deduction of ongoing charges. All periods longer than one year are annualized. Investments made by a Fund and the results achieved by a Fund are not expected to be the same as those made by any other PIMCO-advised Fund, including those with a similar name, investment objective or policies. A new or smaller Fund's performance may not represent how the Fund is expected to or may perform in the long-term. New Funds have limited operating histories for investors to evaluate and new and smaller Funds may not attract sufficient assets to achieve investment and trading efficiencies. A Fund may be forced to sell a comparatively large portion of its portfolio to meet significant shareholder redemptions for cash, or hold a comparatively large portion of its portfolio in cash due to significant share purchases for cash, in each case when the Fund otherwise would not seek to do so, which may adversely affect performance.

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